FLORIDA SMALL BUSINESS EMERGENCY BRIDGE LOAN PROGRAM

On Monday, Governor DeSantis activated the Florida Small Business Emergency Bridge Loan Program to support small businesses impacted by COVID-19. This loan program provides short-term, interest-free working capital loans that are intended to bridge the gap between the time a major catastrophe hits and when a business secures longer term recovery resources. This loan program is not designed to be the primary source of assistance to affected small businesses, and they are not grants. Loans made under this program require repayment by the approved applicant from longer term financial resources.

Affected businesses in all Florida counties are eligible. To qualify, a small business applicant must be a for-profit, privately held small business with 2 to 100 employees, established prior to March 9, 2020. The application period began on March 17th and runs through May 8, 2020 (contingent on the availability of funds).

To apply, download the application form here https://floridadisasterloan.org/a/w/wp-content/uploads/2020/03/20200316-COVID-19-Florida-Emergency-Bridge-Loan-Application1.pdf.

To submit completed applications and required documents, send by mail or courier to: Florida SBDC Network Headquarters, C/O Florida Emergency Bridge Loan Process, 220 West Garden Street, Suite 301 Pensacola, Florida 32502. Applicants may also submit applications and required documents via email to Disaster@FloridaSBDC.org or by fax to (850) 696-2693.

For assistance in completing the application, contact your local Florida Small Business Development Center (SBDC) office. To locate your local Florida SBDC visit www.FloridaSBDC.org/locations or contact them toll-free (866) 737-7232